

University of Pretoria Yearbook 2016

Property valuation 200 (EDW 200)

Qualification	Undergraduate
Faculty	Faculty of Engineering, Built Environment and Information Technology
Module credits	12.00
Programmes	BSc Real Estate
Prerequisites	EKN 110/120, EWS 110/120
Contact time	2 lectures per week
Language of tuition	Both Afr and Eng
Academic organisation	Construction Economics
Period of presentation	Year

Module content

Property economics and -finance, welfare and economic efficiency: economic efficiency through the price system. Real property: characteristics and functions of the real property market; pricing of land and resources. Development: the development process; timing and rate of development; finance for development; redevelopment; public sector development; economics of planning controls; the construction industry. Urban land use: land use and land values; pattern of urban land use; growth of urban areas; quality of urban environment; housing; regional policy. The government and land resources: impact of government economic policy on land resources; theory of urban public finance; taxation and land resources; recent developments.

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